GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR
LOK SABHA

UNSTARRED QUESTION NO:3602
ANSWERED ON:16.08.2000
SSI OPEN FOR MNC
RAM PRASAD SINGH;SURESH RAMRAO JADHAV (PATIL)

Will the Minister of SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR be pleased to state:

(a) whether the Government intends to open up the Small Scale Sector to foreign investments and multi-national corporations;

(b) if so, the details thereof; and

(c) if not, the reasons therefor;

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SMALL SCALE INDUSTRIES AND AGF RURAL INDUSTRIES (SMT. VASUNDHARA RAJE)

(a) to (c): 24% foreign equity is already permitted in the small scale sector to encourage modernisation & technology upgradation and provide a boost to ancillarisation & sub-contracting.